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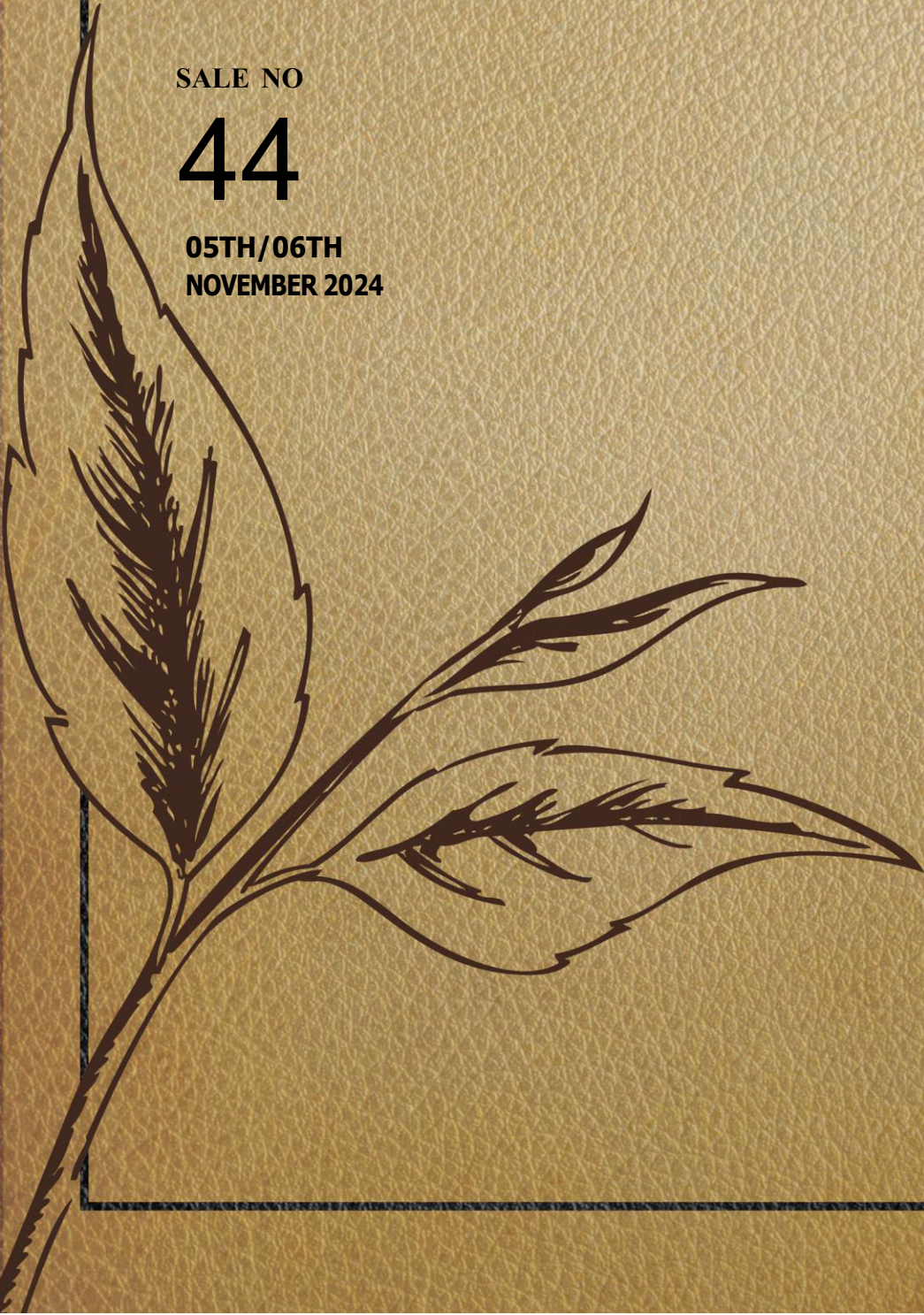
**FORBES & WALKER TEA BROKERS PVT LTD**

# **WEEKLY TEA MARKET REPORT**

**SALE NO**

**44**

**05TH/06TH  
NOVEMBER 2024**



## Overall Market

	QTY (M/KGS)	DEMAND
Ex-Estate	0.84	Fair
High & Medium	0.69	Less
Leafy	0.72	Fair
Semi-Leafy	0.76	Fair
Tippy/Small Leaf	1.07	Fair
Premium Flowery	0.05	Fair
Off Grade	1.37	Less
Dust	0.57	Less
<b>Total</b>	<b>6.08</b>	<b>Bearish</b>

## ORDER OF SALE

SALE NO : 44

05TH/06TH NOVEMBER 2024

EX-ESTATE	LG LARGE LEAF LG SMALL LEAF/BOP1A/ PREMIUM	HIGH & MEDIUM/OFF GRADE /DUST
Asia Siyaka Commodities PLC	Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd
John Keells PLC	John Keells PLC	John Keells PLC
Mercantile Produce Brokers (Pvt) Ltd	Lanka Commodity Brokers Ltd	Asia Siyaka Commodities PLC
Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC	Mercantile Produce Brokers (Pvt) Ltd
Lanka Commodity Brokers Ltd	Eastern Brokers Ltd	<b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>
Bartleet Produce Marketing (Pvt) Ltd	Ceylon Tea Brokers PLC	Bartleet Produce Marketing (Pvt) Ltd
Eastern Brokers Ltd	Bartleet Produce Marketing (Pvt) Ltd	Lanka Commodity Brokers Ltd
<b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>	<b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>	Ceylon Tea Brokers PLC

## AUCTION DETAILS

**AT THIS WEEK'S SALE 11,902 LOTS TOTALLING 6,079,969 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:**

	LOTS	QUANTITY
Ex Estate	860	845,899
Main Sale - High & Medium	1,580	692,571
Low Grown - Leafy	1,950	725,974
Low Grown - Semi Leafy	1,743	763,018
Low Grown - Tippy	2,203	1,070,064
Premium Flowery	321	46,161
Off Grades	2,616	1,369,250
Dust	629	567,032
<b>Total</b>	<b>11,902</b>	<b>6,079,969</b>
Re - Prints	1,063	505,267

### SETTLEMENT DATES

08/11/2024 12/11/2024 13/11/2024

10% Payment Buyers Prompt Sellers Prompt

### Quality

High & Mid Grown were barely maintained, whilst the Low Grown were similar to last.

## COMMENTS

Total Auction offerings crossed the 6.0 M/Kg mark after a lapse of 5 months (Sale No. 22 of 4/5 June 2024). The weak market sentiment continued amidst a selection of well-made/good quality teas continuing to realise a premium price.

Ex-Estate offerings comprised of 0.8 M/Kgs. Overall quality of tea showed no significant change with a higher availability of teas of fair average quality.

Best Western BOP/BOPF's - A small selection of teas were firm and dearer following special inquiry, whilst the others declined by up to Rs. 50 per kg often following quality. In the Below Best category, BOP's were firm and Rs. 20-40 per kg easier. Corresponding BOPF's had on offer a small selection that maintained quality and sold around last week's levels, whilst the others declined by Rs. 20-40 per kg. At the lower end, BOP's were irregular, whilst the corresponding BOPF's declined by Rs. 20 per kg and more for the Plainer teas. Nuwara Eliyas' were irregular following quality. Uda Pussellawa BOP's were barely steady. Corresponding BOPF's declined by Rs. 20 per kg and more, whilst continuing to realise prices at the lower end of the market. Uva - Select BOP/BOPF's sold well, whilst the others were irregular and often easier following lower quality.

High & Medium Grown CTC - BP1's were firm and dearer, whilst the others were irregular. PF1's declined by Rs. 50 per kg and more, in most instances. Corresponding Low Grown types, BP1's were mostly unsold, whilst the PF1's were generally firm.

Less activity from shippers to the UK, the continent and South Africa. Selective buying from shippers to Japan and perhaps China, whilst shippers to the CIS continued to be active at lower levels.

Low Grown's comprised of 2.5 M/Kgs. All categories met with fair demand.

In the Leafy and Semi-Leafy catalogues, well-made BOP1's together with teas at the bottom were firm, whilst the balance declined substantially and at times were unsellable due to lack of suitable bids. High-priced OP1's sold around last levels, whilst the balance were easier. Well-made OP's were firm, whilst the balance were lower. Select Best and Best OPA's were easier, whilst the balance sold around last levels. Select Best PEK's were firm, whilst the balance declined. PEK1's, in general, were firm.

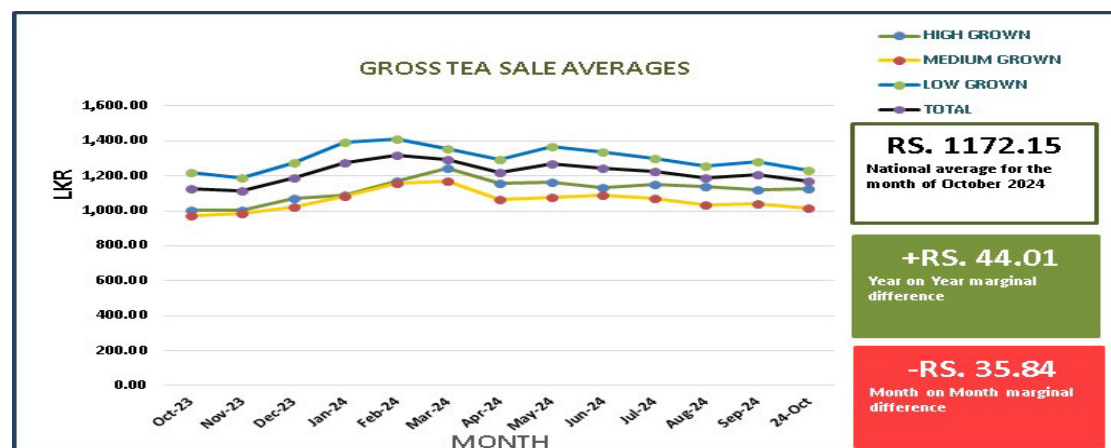
A few Select Best FBOP's were firm, whilst the balance together with bolder varieties declined. However, a few cleaner teas at the bottom sold around last levels, whilst the others were easier. Select Best FF1's were firm to easier, whilst the Best and Below Best declined. A few cleaner Below Best sold around last levels, whilst the balance were easier.

In the Premium catalogue, Very Tippy teas were firm. The Best together with the cleaner Below Best and the cleaner teas at the bottom were firm to dearer, whilst the balance were irregular following quality.

### NOTE

Next week's Auction (Sale No. 45) is scheduled for Monday, 11 and Tuesday, 12 November 2024

## NATIONAL TEA SALES AVERAGES (OCTOBER 2024)



### Key Highlights:

- Total Elevation Average decreased by Rs. 35.84 in comparison to the previous month
- Cumulative variance recorded a positive Rs. 44.01 and USD 0.53 against January-October 2023
- Cumulatively, all elevations witnessed an increase in both LKR and USD terms in comparison with the corresponding year

In Sri Lankan Rupees								
	24-Oct	24-Sep	MOM Variance	23-Oct	YOY Variance	To date 2024	To date 2023	YOY Variance
High Grown	1,127.71	1,121.04	6.67	1,002.11	125.60	1,146.79	1,078.09	68.70
Medium Grown	1,017.91	1,041.37	-23.46	975.03	42.88	1,073.64	1,014.56	59.08
Low Grown	1,233.29	1,282.63	-49.34	1,219.10	14.19	1,319.86	1,256.17	63.69
Total	1,172.15	1,207.99	-35.84	1,128.14	44.01	1,236.92	1,175.26	61.66
In U.S. Dollars								
	24-Oct	24-Sep	MOM Variance	23-Oct	YOY Variance	To date 2024	To date 2023	YOY Variance
High Grown	3.86	3.75	0.12	3.10	0.77	3.79	3.30	0.50
Medium Grown	3.49	3.48	0.01	3.01	0.47	3.55	3.10	0.45
Low Grown	4.23	4.29	-0.06	3.77	0.46	4.37	3.84	0.52
Total	4.02	4.04	-0.02	3.49	0.53	4.09	3.60	0.50

Source - Sri Lanka Tea Board (For statistical purposes only)

\* National tea sales average for the month of October 2024 recorded Rs. 1,172.15 (USD 4.02), showing a decrease of Rs. 35.84 and USD 0.02 in comparison with the September 2024 average of Rs. 1,207.99 (USD 4.04).

\* In comparison to the October 2023 average of Rs. 1,128.14 (USD 3.49), shows a positive variance of Rs. 44.01 and USD 0.53 YOY.

### Elevation-Wise Analysis - October 2024:

\* High Grown average for the month recorded an **increase of Rs. 6.67 and USD 0.12** month on month, whilst an **increase of Rs. 125.60 and USD 0.77** is recorded YOY.

\* Medium Grown average for the month recorded a **negative variance of Rs. 23.46 and a positive USD 0.01** month on month. In comparison to the corresponding month last year, shows an **increase of Rs. 42.88 and USD 0.47** YOY.

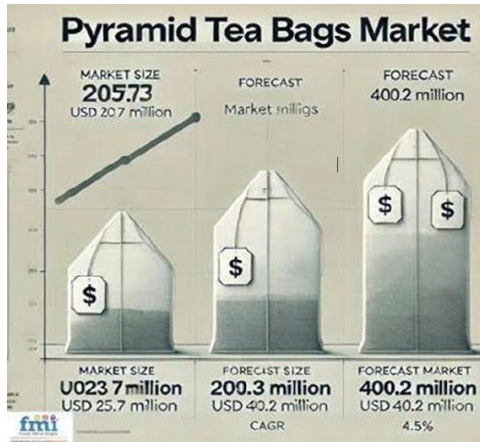
\* Low Grown average for the month recorded a **decline in both LKR and USD terms of Rs. 49.34 and USD 0.06** month on month, whilst the YOY average shows an **increase of Rs. 14.19 and USD 0.46** in the corresponding month of 2023.

\* All elevations recorded positive variances during the period January-October 2024 in comparison to the corresponding period of 2023 in LKR and USD terms.

(Refer statistical details on Page No. 13)

# World Tea News

## Global Pyramid Tea Bags Market to Reach USD 400.2 Million by 2033



The Pyramid Tea Bags Market is experiencing steady growth, driven by changing consumer preferences towards premium tea products and eco-friendly packaging solutions. In 2023, the market was valued at USD 257.7 million, and by 2033, it is projected to reach USD 400.2 million. Pyramid tea bags offer several advantages over traditional tea bags, including better infusion and enhanced flavor due to their larger size and more breathable material.

The growing demand for premium and specialty teas, including herbal and organic blends, is further contributing to the market's expansion. Pyramid tea bags allow for the use of whole leaves, which results in a richer tea experience, thus appealing to the increasing number of health-conscious consumers. The convenience offered by these tea bags also makes them an attractive option in today's fast-paced lifestyle.

Sustainability is another key driver in the pyramid tea bags market. Many manufacturers are now offering biodegradable and compostable materials in response to growing environmental concerns.

*Source: Future Market Insights (Extracts), Courtesy: Tea Exporters' Association Sri Lanka*

## Kenya officially abolished the minimum price for its tea

The minimum price policy, set in 2021 at US\$2.34 per kilo, was originally introduced to shield farmers from losses. However, the regulation led to unintended consequences, including buyers avoiding Kenyan tea at the auction, causing a build-up of unsold stock.

In response, the industry has now reversed the decision, allowing the market to determine pricing.

With the abolition of the reserve price, all players in the tea value chain are urged to uphold ethical pricing practices.

The Kenya Tea Development Agency (KTDA) announced plans to implement minimum quality standards for all Kenyan teas and this initiative is designed to enhance the global appeal of Kenyan tea and increase export competitiveness.

The reintroduction of Direct Overseas Sales allows farmers to sell their produce directly from their respective factories, bypassing the traditional auction system.

*Source: The Monitor (Extracts), Courtesy: Tea Exporters' Association Sri Lanka*

## Nepal tea exports rise in 1Q

The export of tea in the first quarter of the current fiscal year increased by 36 per cent compared with the year on year and 6,426 metric tons of tea was exported in the first three months of the current fiscal year.

The export of tea, in terms of price, increased by more than 50 per cent compared to the same period last year and totaled Rs 1.71 billion.

The export of Nepali tea increased due to a decline in production in India.

*Source: Nepali live today (Extracts), Courtesy: Tea Exporters' Association Sri Lanka*

# CROP AND WEATHER

FOR THE PERIOD 29 October - 04 November 2024

## Western/Nuwara Eliya Regions



The Western and Nuwara Eliya regions reported showers throughout the week. Rain is expected in the Western Region in the week ahead according to the Department of Meteorology.

## Uva/Udapussellawa Regions



Rain was reported in the Uva and Uda Pussellawa regions throughout the week. The Department of Meteorology expects showers in the Uva Region in the week ahead.

## Low Grown



The Low Grown Region reported rain throughout the week. According to the Department of Meteorology, showers are expected in the Low Grown Region in the week ahead.

## Crop

The crop intake was maintained in the Western and Nuwara Eliya regions, whilst the Uva, Uda Pussellawa and Low Grown regions reported a decrease.

# HIGH GROWN TEAS

■ Incline from last week  
■ Decline from last week  
■ Static Market

## BOP

Best Western's - A few select invoices were firm, whilst the others declined by Rs. 50 per kg and more following quality. Teas in the Below Best category were firm and Rs. 20-40 per kg easier, whilst the Plainer sorts were irregular. Nuwara Eliya's were mostly unsold. Uda Pussellawa's were barely steady. Uva's - Select Best sold well, whilst the others were irregular following quality.

## BOPF

Best Western's - A selection of teas appreciated by Rs. 20-40 per kg following special inquiry, whilst the others were firm and lower by a similar margin. In the Below Best category, where quality was maintained, teas sold around last week's levels, whilst the others eased by Rs. 20-40 per kg. Teas at the bottom end of the market declined by Rs. 20 per kg and more for the Plainer sorts. Nuwara Eliya's were mostly unsold. Uda Pussellawa's declined by Rs. 20 per kg and more following quality. Uva's - Select Best were firm, whilst the others were irregular and easier following quality.

## OP/OPA

OP/OPA's, in general, were firm to marginally lower.

## PEKOE/PEKOE1

A limited selection of flavoury PEK's that were available were irregular. Orthodox Leafy PEK's were lower by Rs. 50 per kg. PEK1's were firm to marginally easier. A few Select Best Rotovane PEK's sold at last levels following special inquiry, whilst the balance declined by Rs. 50 per kg. Others and poorer sorts on offer were irregular, but mostly firm.

## FBOP/FBOPF1

A limited selection of flavoury FBOP's that were available, were irregularly lower following quality. Well-made Orthodox Leafy FBOP/FF1's were easier by Rs. 50 per kg and at times more, whilst the teas at the lower end were irregularly lower.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	29/30 Oct	05/06 Nov	29/30 Oct	05/06 Nov	29/30 Oct	05/06 Nov	29/30 Oct	05/06 Nov
Best Westerns	1260-1420	1260 - 1420	1260-1320	1240 - 1420	1220-1800	1260 - 1600	1000-1200	1040 - 1260
Below Best Westerns	1100-1220	1100 - 1200	1160-1240	1140 - 1180	1000-1200	1040 - 1240	900-980	960 - 1020
Plainer Westerns	1040-1080	1000 - 1080	1100-1140	1040 - 1100	760-980	780 - 1020	750-880	760 - 950
Nuwara Eliyas	1480	N/A	N/A	1200 -	800-1700	820 - 1340	N/A	860 - 1020
Brighter Udapussellawas	1120-1160	1120 - 1180	1180-1200	1140 - 1200	1100-1750	1120 - 1550	900-1060	860 - 1180
Other Udapussellawas	1040-1060	1000 - 1060	1060-1100	1060 - 1120	750-1080	760 - 1100	700-880	770 - 840
Best Uvas	1360-1380	1300 - 1380	1200-1360	1200 - 1380	1100-1500	1160 - 1600	950-1220	980 - 1240
Other Uvas	1200-1260	1200 - 1220	1180	1140 - 1180	760-1080	780 - 1140	710-920	720 - 960

## MEDIUM GROWN TEAS

■ Incline from last week  
■ Decline from last week  
■ Static Market

<b>BOP</b>	Large Leaf teas were irregularly easier following quality, whilst the others were up to Rs. 50 per kg lower.
<b>BOPF</b>	Better sorts were Rs. 20 per kg easier, whilst the others declined further.
<b>OP/OPA</b>	OP/OPA's, in general, were firm to marginally easier.
<b>PEKOE/PEKOE1</b>	PEK's were easier by Rs. 50 per kg and more at times. Well-made PEK1's were fully firm on last, whilst the others were firm to easier.
<b>FBOP/FBOPF1</b>	Select Best FBOP/FF1's were firm on last, whilst the others together with the teas at the lower end were irregularly easier.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	29/30 Oct	05/06 Nov	29/30 Oct	05/06 Nov	29/30 Oct	05/06 Nov	29/30 Oct	05/06 Nov
Good Mediums	1060-1650	1280 - 1750	1140-1200	1180 -	1200-1800	1240 - 2300	950-1280	970 - 1240
Other Mediums	750-1020	770 - 1120	750-1040	700 - 1020	700-1180	700 - 1220	640-920	680 - 960

## UNORTHODOX / CTC TEAS

<b>HIGH GROWN</b>	BP1s - Better sorts were firm and dearer, whilst the others were irregular. PF1s - Better sorts were Rs. 50-80 per kg easier, whilst the others were irregular.
<b>MEDIUM GROWN</b>	BP1s - The limited availability of the Select Best was sharply dearer, whilst the others were irregular. PF1s - Better sorts were Rs. 40-60 per kg easier, whilst the others were irregular.
<b>LOW GROWN</b>	BP1s - Mostly unsold. PF1s - Generally firm.

QUOTATIONS LKR SALE DTE	BP1		PF1	
	29/30 Oct	05/06 Nov	29/30 Oct	05/06 Nov
High Grown	N/A	1300 -	940-1220	900 - 1200
Medium Grown	1120	1300 - 1340	900-1240	960 - 1200
Low Grown	N/A	N/A	1500	1320 - 1440

## OFF GRADES

■ Incline from last week  
■ Decline from last week  
■ Static Market

### FGS1/FGS

Select Best varieties were easier by Rs. 20-40 per kg, whilst the Below Best varieties commenced easier by Rs. 20-40 per kg and declined substantially as the sale progressed. Teas at the bottom end of the market were firm to easier. Low Grown - Clean leaf varieties were easier by Rs. 20-30 per kg, whilst the balance declined by Rs. 40-50 per kg and more, on occasion. CTC's - Met with very poor demand.

### BROKENS

Best varieties, where the quality was maintained, were easier by Rs. 20-30 per kg, whilst the balance declined sharply. Below Best varieties commenced Rs. 20-30 per kg easier and declined substantially as the sale progressed, whilst the poorer sorts were firm to easier.

### BOP1A

Main Grade reducer varieties in the Best category were firm, whilst the balance were easier by Rs. 20-30 per kg and more. Below Best varieties commenced Rs. 20-30 per kg easier and declined by Rs. 30-40 per kg and more towards the latter part of the sale, whilst the poorer sorts were easier by Rs. 10-20 per kg.

### QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	29/30 Oct	05/06 Nov	29/30 Oct	05/06 Nov	29/30 Oct	05/06 Nov
Better Fannings (Orthodox)	740-1260	740 - 1220	720-1060	700 - 1040	740-1000	720 - 980
Better Fannings (CTC)	800-840	920 - 980	750-800	710 - 850	770-1380	700 - 1400
Other Fannings (Orthodox)	660-720	600 - 720	550-700	590 - 700	600-720	570 - 700
Other Fannings (CTC)	700-720	700 -	600-740	590 - 640	700-750	610 - 690
Good Brokens	700-900	680 - 980	720-960	700 - 1000	740-1220	700 - 1200
Other Brokens	620-700	590 - 670	590-700	580 - 680	550-720	500 - 680
Better BOP1As	760-900	740 - 1000	750-1100	730 - 1260	760-1460	740 - 1440
Other BOP1As	690-740	680 - 720	660-740	670 - 720	630-740	630 - 720

## DUSTS

### DUST1

Select Best Dust's were firm to easier by Rs. 20-40 per kg, whilst the Best varieties followed a similar trend. Below Best varieties were firm to irregularly dearer by Rs. 20 per kg, whilst the poorer sorts remained firm. Low Grown - Best invoices were irregularly dearer by Rs. 20-30 per kg. Below Best varieties remained firm, whilst the poorer sorts declined by Rs. 20-40 per kg. Best High and Medium Grown CTC's declined by Rs. 20-40 per kg, whilst the Below Best varieties together with the poorer sorts were firm to dearer by a similar margin. Best Low Grown varieties were firm to dearer by Rs. 20 per kg. Below Best and poorer sorts were firm to irregularly dearer by Rs. 20-40 per kg.

### DUST

Clean leaf secondaries were easier by Rs. 20 per kg, whilst the poorer sorts remained firm. Best Low Grown were firm to dearer by Rs. 40 per kg, whilst the poorer sorts appreciated marginally by Rs. 20 per kg.

### QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	29/30 Oct	05/06 Nov	29/30 Oct	05/06 Nov	29/30 Oct	05/06 Nov
Better Primary Dust (Orthodox)	1240-1600	1240 - 1750	1060-1300	1040 - 1220	980-1080	980 - 1100
Better Primary Dust (CTC) P. Dust	1080-1300	1080 - 1280	1100-1240	1100 - 1220	1160-1440	1160 - 1440
Below Best Primary Dust (Orthodox)	1080-1220	1080 - 1220	830-1040	850 - 1020	820-960	760 - 960
Other Primary Dust (CTC) P. Dust	860-1060	880 - 1060	700-1060	980 - 1080	840-1100	850 - 1140
Other Primary Dust (Orthodox)	1060	880 - 1060	600-820	650 - 840	600-800	550 - 750
Better Secondary Dust	980-1160	1000 - 1160	800-850	840 - 920	1050-1280	1060 - 1280
Other Secondary Dust	710-960	610 - 980	650-790	660 - 820	600-1000	600 - 1040

## LOW GROWN TEAS

■ Incline from last week  
■ Decline from last week  
■ Static Market

### FBOP/FBOP1

A Few Select Best FBOP's were firm, whilst the balance together with the bolder varieties declined. However, a few cleaner teas at the bottom sold around last levels, whilst the others were easier. FBOP1's, in general, were lower.

### BOP

Select Best BOP's were firm, whilst the balance declined

### BOP1

Select Best and Best BOP1's were firm, whilst the Below Best and bolder varieties declined substantially. Teas at the bottom sold around last levels.

### OP1

Well-made OP1's were firm, whilst the balance were easier.

### OP

High-priced OP's were firm, whilst the balance together with the smaller varieties declined.

### OPA

Well-made OPA's were easier, whilst the Below Best and teas at the bottom sold around last levels.

### PEKOE

Select Best and Best PEK's were firm. Below Best together with the teas, where quality was not maintained, declined. However, clean leaf teas at the bottom were firm. PEK1's, in general, were firm to selectively dearer.

### BOPF

BOPF's, in general, were firm.

### FBOPF/FBOPF1

Select Best FF1's were firm to easier, whilst the Best and Below Best declined. A few cleaner Below Best sold around last levels, whilst the balance were lower. Very Tippy teas were firm. Best together with the cleaner Below Best and the cleaner teas at the bottom were firm to dearer, whilst the balance were irregular following quality.

QUOTATIONS LKR SALE DTE	SELECT BEST		BEST		BELOW BEST		OTHERS	
	29/30	05/06	29/30	05/06	29/30	05/06	29/30	05/06
	Oct	Nov	Oct	Nov	Oct	Nov	Oct	Nov
FBOP 1	1650-1900	1600 - 1850	1500-1550	1500 - 1550	1250-1300	1200 - 1250	950-1000	900 - 950
FBOP	2200-2400	2200 - 2400	1550-1600	1500 - 1550	1250-1300	1200 - 1250	900-950	900 - 950
BOP 1	2350-3150	2350 - 3300	1950-2300	1950 - 2300	1100-1460	1000 - 1400	850-1080	800 - 980
BOP	2000-2300	1900 - 2200	1500-1600	1500 - 1600	1200-1250	1200 - 1250	900-950	900 - 950
BOPF	1600-1900	1600 - 1900	900-1000	900 - 1000	850-900	850 - 900	800-850	800 - 850
FBOPF (TIPPY)/FBOPF SP	4500-4900	4000 - 4800	3000-3500	3000 - 3500	2000-2700	2000 - 2500	1000	1000 -
FBOPF 1	1700-1850	1700 - 1850	1450-1500	1450 - 1500	1200-1300	1200 - 1300	900-950	900 - 950
FBOPF	1650-1800	1650 - 1800	1400-1500	1400 - 1500	1200-1300	1200 - 1300	900-1000	900 - 1000
OP 1	2800-3250	2850 - 3400	2400-2750	2400 - 2800	1360-2000	1360 - 2000	850-1340	850 - 1340
OP	1600-1700	1550 - 1700	1400-1550	1380 - 1500	1200-1340	1180 - 1340	800-1180	800 - 1160
OPA	1500-1950	1460 - 1850	1220-1460	1200 - 1440	1060-1180	1060 - 1180	800-1040	800 - 1040
PEKOE	1420-2250	1420 - 2250	1300-1400	1260 - 1400	1180-1280	1140 - 1240	800-1160	800 - 1120
PEK 1	1600-2350	1650 - 2400	1400-1550	1420 - 1600	1260-1380	1280 - 1400	850-1240	850 - 1260

## TOP PRICE

### WESTERN MEDIUM

Harangalla	BOP	@	1750
Dartry Valley	BOP	@	1650
Kenilworth	BOPSp		1750
Uplands	BOPF/BOPFSp		1380
Dartry Valley	BOP1	@	2400
Harangalla	BOP1	@	2150
Harangalla	FBOP/FBOP1	@	2300
Craighead	FBOP/FBOP1	@	1850
Craighead	FBOPF/FBOPF1	@	1600
Ancoombra	FBOPF/FBOPF1		1600
Harangalla	FBOPF/FBOPF1	@	1550
Dartry Valley	FBOPF/FBOPF1		1550
Hatale	FBOPF/FBOPF1		1550
Green wood	OP/OPA		1240
Harangalla	OP/OPA	@	1220
Cooroondoowatte	OP/OPA	@	1200
Greenwood	OP1		2100
Meezan	PEK/PEK1		1750
Harangalla	PEK/PEK1	@	1700
Uplands	PEK/PEK1		1700

### WESTERN HIGH

Ingestre	BOP	@	1420
Bearwell	BOPSp	@	1500
Bambrakelly	BOPSp	@	1500
Ingestre	BOPSp	@	1480
Alton	BOPF/BOPFSp	@	1420
Tillyrie	BOPF/BOPFSp	@	1380
Annfield	BOPF/BOPFSp	@	1360
Inverness	BOP1		1600
Inverness	FBOP/FBOP1		1500
Bogahawatte	FBOPF/FBOPF1		1420
Venture	OP/OPA		1260
Bambrakelly	OP1	@	1440
Frotoft Super	PEK/PEK1		1600
Tillyrie	PEK/PEK1	@	1500
Wattegodde	PEK/PEK1	@	1500

### NUWARA ELIYAS

Mahagastotte	BOPF/BOPFSp	@	1200
Court Lodge	FBOP/FBOP1	@	1340
Court Lodge	OP/OPA	@	1020
Kenmare	PEK/PEK1	@	1000

### UDAPUSSELLAWAS

Mooloya	BOP		1180
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### UDAPUSSELLAWAS

Blairlmond	BOPSp	@	860
Luckyland	BOPF/BOPFSp		1200
Blairlmond	FBOP/FBOP1	@	1360
Alma	FBOPF/FBOPF1		1400
Delmar	FBOPF/FBOPF1	@	1240
Maha Uva	OP/OPA	@	1180
Delmar	OP1	@	1060
Maha Uva	PEK/PEK1	@	1550

### LOW GROWNS

Kolonna Super	BOP	@	2250
New Panilkanda	BOP		2250
Kings Bru	BOP		2250
Peak View Super	BOP		2250
Suduwelipothahena Super	BOP		2250
Mulatiyana Hills	BOP		2250
Rajjuruwatta Super	BOPSp		2350
Hidellana	BOPF		2050
Nawagamuwahena	BOPFSp		2350
Wathurawila	BOPFSp		2200
Wattahena	BOPFSp		2200
Palmgarden	BOPFSp	@	1950
Sithaka	FBOP		2650
Kiruwanaaganga	FBOP1	@	2950
Suwishka	FBOPF		1950
Hedigalla	FBOPF		1900
Hidellana	FBOPF	@	1850
Gunawardena	FBOPF	@	1850
New Laksakanda	FBOPF		1850
Lumbini	FBOPF1		1900
Gunawardena	FBOPF1	@	1800
Lumbini	FBOPF1		1800
Pothotuwa	FBOPF1	@	1750
Pothotuwa	OP1	@	3400
Lions	OP1		3400
Sunrise	OP		1700
Lions	OPA		1850
Makandura	BOP1		3300
Pothotuwa	BOP1	@	3050
Lumbini	PEK		2250
H.P.P Tea	PEK1		2400

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. \*\* - ALL TIME RECORD PRICE. \* - EQUAL ALL TIME RECORD PRICE

UVA MEDIUM			
Demodera 'S'	BOP	@	1340
El Teb	BOP	@	1200
Roseland Uva	BOPSp		1420
Dickwella	BOPF/BOPFSp		1380
Demodera 'S'	BOP1		2050
Sarnia Plaiderie	FBOP/FBOP1	@	1700
Roseland Uva	FBOP/FBOP1		1700
Sarnia Plaiderie	FBOPF/FBOPF1	@	1460
Demodera 'S'	FBOPF/FBOPF1	@	1460
Misty-Uva	FBOPF/FBOPF1	@	1440
Aruna Passara	FBOPF/FBOPF1		1440
Kinellan	OP/OPA		1280
Shawlands	OP1	@	1500
Roseland Uva	OP1		1500
Aruna Passara	PEK/PEK1		1700
Sarnia Plaiderie	PEK/PEK1	@	1600
Misty-Uva	PEK/PEK1	@	1600
UVA HIGH			
Nayabedde	BOP	@	1380
Nayabedde	BOPSp	@	1360
Nayabedde	BOPF/BOPFSp		1380
Glenanore	BOP1		1850
Uva Highlands	FBOP/FBOP1	@	1550
Oodoowerre	FBOPF/FBOPF1		1480
Uva Highlands	FBOPF/FBOPF1	@	1400
Craig	OP/OPA		1240
Glenanore	OP1	@	1360
Glenanore	PEK/PEK1		1600
UNORTHODOX HIGH			
Ulugedara CTC	PF1		1200

UNORTHODOX HIGH			
Dunsinane CTC	BP1	@	1300
Dunsinane CTC	BPS		1220
UNORTHODOX MEDIUM			
New peacock CTC	PF1		1200
New peacock CTC	BP1	@	1340
Park Side CTC	BPS		650
UNORTHODOX LOW			
Kalubowitiyana CTC	PF1	@	1440
Nelunwatta CTC	BP1		840
Lantern Hill CTC	BPS	@	810
PREMIUM FLOWERY			
Fortune	FBOPFSp	@	5250
New Falcon Lanka	FBOPFExSp		5500
New Rekadahena	FBOPFExSp1		5650
Garden Leaf	FBOPFExSp1	@	4900
Suduwelipothahena Super	FBOPFExSp1		4900
Kadigalahena	FBOPFExSp1	@	3650
DUSTS			
Mattakelle	DUST1		1750
Ceciliyan CTC	PD		1440
OFF GRADES			
Clydesdale	FGS/FGS1		1220
Wattegodde	FGS/FGS1		1220
Wanarajah	FGS/FGS1	@	1200
Mattakelle	FGS/FGS1		1200
Hingalgoda CTC	PFGS		1400
Kuruduwatta	BM		1020
Falcon lanka	BP		1200
Adams View	BP	@	1100
Aldora	BOP1A	@	1440
Chandrika Estate	BOP1A		1440

## QUANTITY SOLD

DURING THE PERIOD 28TH OCTOBER - 02ND NOVEMBER 2024	WEEKLY (KGS)		TODATE (KGS)	
	2024	2023	2024	2023
PRIVATE SALES	173,299	101,542	5,665,178	4,392,340
PUBLIC AUCTION	4,870,585	4,504,747	205,923,934	205,684,839
FORWARD CONTRACTS	63,050	10,500	2,148,336	2,053,908
DIRECT SALES	NIL	NIL	NIL	NIL
<b>TOTAL</b>	<b>5,106,934</b>	<b>4,616,789</b>	<b>213,737,448</b>	<b>212,131,087</b>
BMF EXCLUDED FROM PRIVATE SALE	7,200	17,786	1,953,504	2,309,643

## (QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022
23RD OCTOBER 2024	4.73	4.31	4.48	1165.54	1142.89	1440.38	4.04	3.56	3.99
30TH OCTOBER 2024	4.87	4.50	4.53	1153.95	1142.05	1354.98	3.99	3.54	3.76

Source: Central Bank of Sri Lanka / Buying Rates

## RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2024	2023	2022
USD	288.54	321.59	360.88
STG.PD	371.41	395.57	412.93
EURO	309.42	342.73	358.78
YEN	1.86	2.13	2.44

Source: Central Bank of Sri Lanka / Buying Rates

## PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 43 29TH/30TH OCTOBER 2024	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022	2024	2023	2022
Uva High Grown	1010.05	932.26	1211.69	1105.38	982.75	1078.86	3.49	2.89	3.36	3.66	3.01	3.44
Western High Grown	1158.19	991.96	1466.20	1189.43	1122.62	1083.84	4.01	3.08	4.07	3.94	3.43	3.46
CTC High Grown	1018.64	963.50	1168.03	1094.32	999.81	962.28	3.52	2.99	3.24	3.62	3.06	3.07
High Grown (Summary)	1113.67	972.12	1366.32	1162.13	1078.46	1082.13	3.85	3.02	3.79	3.84	3.30	3.45
Uva Medium Grown	1019.32	999.48	1177.83	1130.89	1027.79	1138.46	3.53	3.10	3.27	3.74	3.14	3.63
Western Medium Grown	955.90	956.32	1094.05	1059.09	990.16	952.51	3.31	2.97	3.03	3.50	3.03	3.04
CTC Medium Grown	916.93	868.02	1061.48	969.44	915.84	811.64	3.17	2.69	2.94	3.21	2.80	2.59
Medium Grown (Summary)	975.57	970.50	1124.03	1082.61	1001.98	1012.42	3.37	3.01	3.12	3.58	3.07	3.23
Orthodox Low Grown	1229.55	1253.08	1435.62	1361.79	1283.11	1354.58	4.25	3.89	3.98	4.51	3.93	4.32
CTC Low Grown	932.52	1018.63	1015.61	992.72	972.40	946.85	3.23	3.16	2.82	3.28	2.98	3.02
Low Grown(Summary)	1211.54	1238.08	1408.99	1338.39	1265.50	1326.65	4.19	3.84	3.91	4.43	3.87	4.23
<b>Total</b>	<b>1153.95</b>	<b>1142.05</b>	<b>1354.98</b>	<b>1257.10</b>	<b>1181.48</b>	<b>1223.55</b>	<b>3.99</b>	<b>3.54</b>	<b>3.76</b>	<b>4.16</b>	<b>3.62</b>	<b>3.91</b>

Source: Oanda Exchange Rates

Source: MSL - Averages

## NATIONAL TEA SALE AVERAGES MONTH OF OCTOBER 2024

	MONTH(LKR)			TODATE (LKR)			MONTH(USD)			TODATE(USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022	2024	2023	2022
Uva High Grown	1067.98	939.51	1362.72	1107.17	993.38	1069.77	3.66	2.90	3.76	3.66	3.04	3.41
Western High Grown	1185.80	1042.82	1552.27	1194.82	1130.96	1079.36	4.06	3.22	4.29	3.95	3.46	3.44
CTC High Grown	1066.87	944.11	1270.01	1096.33	1001.50	956.23	3.66	2.92	3.51	3.63	3.06	3.05
High Grown (Summary)	1127.71	1002.11	1452.21	1146.79	1078.09	1053.36	3.86	3.10	4.01	3.79	3.30	3.36
Uva Medium Grown	1066.99	1004.60	1372.87	1126.17	1024.42	1120.61	3.66	3.11	3.79	3.73	3.13	3.58
Western Medium Grown	1000.38	940.28	1222.98	1058.78	989.85	949.99	3.43	2.91	3.38	3.50	3.03	3.03
CTC Medium Grown	942.36	855.16	1091.12	965.63	911.52	800.95	3.23	2.64	3.01	3.20	2.79	2.56
Medium Grown (Summary)	1017.91	975.03	1269.51	1073.64	1014.56	1003.97	3.49	3.01	3.51	3.55	3.10	3.20
Orthodox Low Grown	1274.82	1245.21	1608.36	1364.15	1285.94	1354.71	4.37	3.85	4.44	4.51	3.93	4.32
CTC Low Grown	955.43	995.37	1076.57	992.63	969.46	929.27	3.27	3.08	2.97	3.28	2.97	2.96
Low Grown(Summary)	1233.29	1219.10	1554.86	1319.86	1256.17	1314.18	4.23	3.77	4.29	4.37	3.84	4.19
<b>Total</b>	<b>1172.15</b>	<b>1128.14</b>	<b>1483.65</b>	<b>1236.92</b>	<b>1175.26</b>	<b>1204.01</b>	<b>4.02</b>	<b>3.49</b>	<b>4.10</b>	<b>4.09</b>	<b>3.60</b>	<b>3.84</b>

Source: Oanda Exchange Rates

Source: SLTB

## WORLD TEA PRODUCTION (M/KGS)

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Sep								
Sri Lanka	21.2	18.9	24.1	192.8	193.5	196.2	0.7	2.7
North India	172.2	143.4	141.6	826.1	812	749.1	-14.1	-62.9
South India	23.5	24.3	23	177.1	178.2	164.4	1.1	-13.8

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Aug								
Bangladesh	10.8	14.5	13.8	49.1	54.6	49.5	5.5	-5.1
Malawi	1.9	0.9	1.6	35.7	32.7	36.4	-3	3.7

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Jul								
Kenya	34	44.7	40.8	305.2	318.3	364.1	13.1	45.8

## DETAILS OF AWAITING SALE

SALE NO : 45

Scheduled for 11TH/12TH NOVEMBER 2024

	LOTS	QUANTITY
ExEstate	800	779,085
High & Medium	1,440	611,003
Leafy	1,802	663,764
Semi Leafy	1,635	697,763
Tippy	1,934	897,544
Premium Flowery	345	47,547
OffGrades	2,302	1,215,842
Dust	578	503,286
<b>Total</b>	<b>10,836</b>	<b>5,415,834</b>
RePrint	1,207	600,144

19/11/2024

Buyers Prompt

20/11/2024

Sellers Prompt

This sale last year  
Sale No. 45 | 14TH/ 15TH NOVEMBER 2023

Lots :10,866  
Re-print Lots :735  
Quantity :5,436,142 kgs  
Re-print Quantity :371,632 kgs

### LOW GROWN CATALOGUES

Violations Excluded

24/10/2024

**LEAFY**  
Closed

**SEMI-LEAFY**  
Closed

**TIPPY**  
Closed

### OTHER MAIN SALE CATALOGUES

24/10/2024

**HIGH & MEDIUM**  
Closed

**PREMIUM FLOWERY**  
Closed

**OFF GRADES**  
Closed

NO .OF PKGS  
142,274

CTC  
10,140 Pkgs - 540,848 kgs

### ORDER OF SALE

Approx Selling time of  
F&W Catalogues

**11TH**

NOVEMBER 2024

Ex-Estate	LG Large Leaf//Semi Leafy/LG Small Leaf/BOP1A/ Premium	High & Medium/Off Grade /Dust
JK	JK	JK
MB	LC	AS
CTB	AS	MB
LC	EB	<b>FW</b>
BC	CTB	BC
EB	BC	LC
<b>FW</b>	<b>FW</b>	CTB
AS	MB	EB

12.00pm	Main Sale - High & Medium
1.30pm	Semi-Leafy Teas
2.30pm	Low Grown - Leafy Teas
3.00pm	Low Grown - Tippy Teas

**12TH**

NOVEMBER 2024

8.30am	BOP1A
8.30am	Premium Flowery
8.30am	Off Grade
10.30am	Ex-Estate
1.30pm	Dust

BC - Bartleet Produce Marketing (Pvt) Ltd    FW - Forbes & Walker Tea Brokers (Pvt) Ltd

LC - Lanka Commodity Brokers Ltd    AS - Asia Siyaka Commodities PLC

EB - Eastern Brokers Ltd    JK - John Keells PLC

CTB - Ceylon Tea Brokers PLC    MB - Mercantile Produce Brokers (Pvt)Ltd

DETAILS OF AWAITING SALE

SALE NO : 46

Scheduled for 19TH/20TH NOVEMBER 2024

	LOTS	QUANTITY
ExEstate	731	699,978
High & Medium	1,500	641,045
Leafy	1,917	700,044
Semi Leafy	1,711	732,609
Tippy	2,141	1,033,836
Premium Flowery	384	54,577
OffGrades	2,432	1,292,813
Dust	563	484,764
Total	11,379	5,639,666
RePrint	1067	573,170

26/11/2024

Buyers Prompt

27/11/2024

Sellers Prompt

This sale last year  
Sale No. 46 | 21ST/ 22ND NOVEMBER 2023

Lots	:10,546
Re-print Lots	:849
Quantity	:5,235,507 kgs
Re-print Quantity	:425,010 kgs

LOW GROWN CATALOGUES

Violations Excluded

31/10/2024

LEAFY  
Closed

SEMI-LEAFY  
Closed

TIPPY  
Closed

OTHER MAIN SALE CATALOGUES

31/10/2024

HIGH &  
MEDIUM  
Closed

PREMIUM  
FLOWERY  
Closed

OFF  
GRADES  
Closed

NO .OF PKGS  
147,782

CTC  
10,830 Pkgs - 576,959 kgs

CATALOGUE CLOSURE DETAILS

19/20

NOVEMBER 2024

Sale No. 46

The Ex-Estate catalogue closed on 01st November 2024, excluding violations. The Main Sale catalogues too closed on 01st November 2024, excluding violations.

26/27

NOVEMBER 2024

Sale No. 47

The Ex-Estate and Main Sale catalogues are scheduled to close on 07th November 2024.

03/04

DECEMBER 2024

Sale No. 48

The Ex-Estate and Main Sale catalogues are scheduled to close on 13th December 2024.

HOLIDAY NOTICE

FINLAYS WAREHOUSE

Please note that Finlays Warehouse will be closed for business from 11 a.m. on Thursday, 14 November 2024 in lieu of the General Elections.

JOHN KEELLS WAREHOUSE

Please be informed that the John Keells warehouses will be closed on Thursday, 14 November 2024 in lieu of the General Elections.

# TEA MARKETS AROUND THE WORLD

## MOMBASA AUCTION

### 04TH/05TH NOVEMBER 2024 (SALE NO. 45)

Improved general demand for the 170,732 packages (11,633,637.00 kilos) in the market; 38.60% remained unsold.

20,520 packages (1,450,277.00 kilos) were on offer in the multiple reprint (M4) sale with 81.29% neglected.

#### MARKETS

There was more activity from Pakistan Packers and Afghanistan with strong support from Bazaar. Yemen, other Middle Eastern countries and UK maintained activity while Kazakhstan and other CIS states reduced interest. Egyptian Packers were active but at lower levels while Russia, Sudan and South Sudan were less active. China showed some enquiry with Local Packers less active. Somalia were active at the lower end of the market.

#### OFFERINGS

Leaf Grades - 94,320 packages (6,291,976.00 kilos) - 43.04% unsold.

Dust Grades - 56,720 packages (4,253,893.00 kilos) - 38.36% unsold.

Secondary Grades - 19,692 packages (1,087,768.00 kilos) - 17.97% unsold.

#### LEAF GRADES (M2 & M3)

##### BP1

Best - Irregular ranging between firm to dearer by up to USC48 to easier by USC26 with select teas losing USC80 and USC138.

Brighter - Met irregular interest and varied between dearer by up to USC33 to easier by up to USC66.

Mediums - KTDA mediums were steady to USC32 above previous prices while plantation mediums shed up to USC33 where sold with selected invoices advancing by up to USC36.

Lower Medium - Reduced enquiry and were easier by up to USC37.

Plainer - Steady to USC10 below previous prices.

##### PF1:

Best - Firm to USC35 above last prices.

Brighter - Appreciated by up to USC30.

Mediums - KTDA mediums were irregular varying between steady to USC28 dearer to easier by up to USC30 with plantation mediums ranging between USC21 dearer to easier by up to USC11.

Lower Medium - Saw some teas appreciate by up to USC14 while others lost up to USC12.

Plainer - were irregular varying between firm to USC12 dearer to easier by up to USC14.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
<i>Best</i>	268 - 632	314 - 458
<i>Good</i>	255 - 341	311 - 353
<i>Good Medium</i>	255 - 355	306 - 347
<i>Medium (KTDA)</i>	200 - 248	200 - 267
<i>Medium (Plantations)</i>	125 - 272	138 - 232
<i>Lower Medium</i>	106 - 155	120 - 168
<i>Plainer</i>	090 - 112	070 - 122

#### DUST GRADES (M1)

##### PDUST:

Best - Were irregular varying between steady to USC22 dearer to USC13 below last levels.

Brighter - Ranged between firm to USC24 dearer to easier by up to USC9.

Mediums - KTDA mediums saw most teas steady with some lines shedding up to USC15 while the upper level appreciated for improved select invoices by USC99. Plantation mediums ranged between steady to dearer by up to USC5 to easier by up to USC16.

Lower Medium - Irregular varying between USC20 dearer to USC10 easier.

Plainer - Some teas were steady to USC13 above previous prices while others lost up to USC5.

##### DUST1:

Best - Ranged between firm to USC11 dearer to easier by up to USC6.

Brighter - Irregular with some teas appreciating by up to USC14 while others lost up to USC10.

Mediums - KTDA mediums were firm to easier by up to USC20 with plantation mediums shedding up to USC25.

Lower Medium - Varied between steady to dearer by up to USC14 to easier by a similar margin.

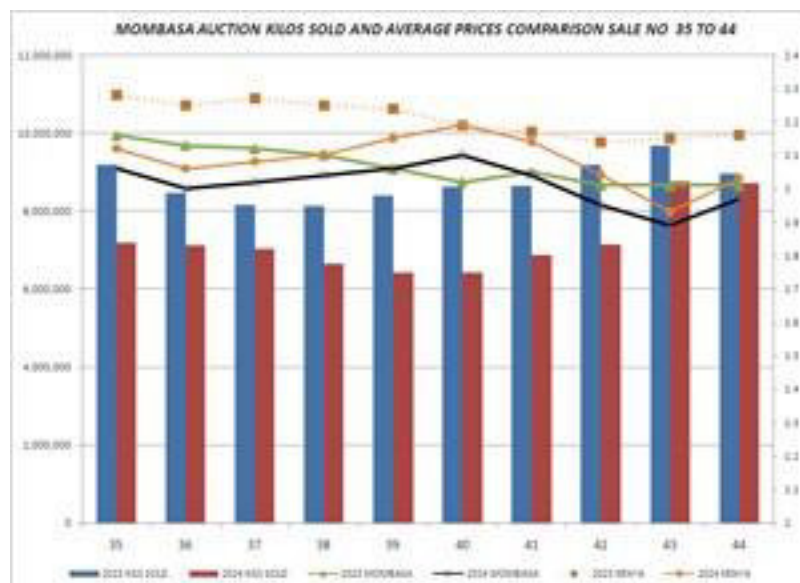
CTC QUOTATIONS	PDUST - USC	DUST1 - USC
<i>Best</i>	272 - 501	295 - 348
<i>Good</i>	290 - 328	270 - 312
<i>Good Medium</i>	260 - 315	270 - 302
<i>Medium (KTDA)</i>	200 - 316	200 - 230
<i>Medium (Plantations)</i>	187 - 270	190 - 217
<i>Lower Medium</i>	116 - 194	111 - 175
<i>Plainer</i>	097 - 144	092 - 132

#### SECONDARY GRADES (S1)

In the Secondary Catalogues, BPs were about firm with best types tending easier while PFs held value. Clean well sorted coloury Fannings were steady with

similar DUSTs discounted. Other Fannings were held value while similar DUSTs tended easier. BMFs were readily absorbed.

SECONDARY QUOTATIONS (USC)	BP/BP2	PF/PF2	FNGS1/FNGS	DUST/DUST2	BMF
<i>Best / Good</i>	150 - 322		100 - 170	115 - 220	-
<i>Good Medium / Medium</i>		-	100 - 126	100 - 180	-
<i>Lower Medium</i>	088 - 130	079 - 138	079 - 135	065 - 122	070 - 088
<i>Plainer</i>	082 - 116	068 - 120	067 - 115	064 - 112	064 - 078



Courtesy - Africa Tea Brokers Limited.

## BANGLADESH AUCTION

### 04TH NOVEMBER 2024 (SALE NO. 26)

CTC LEAF: 55,275 packages of tea on offer met with a strong demand.

BROKENS: All good liquoring Brokens were a strong feature of the sale and these advanced by Tk.5/- and more following competition. Medium and Plainer types met with a better demand and were mostly firm to occasionally dearer. There were fewer withdrawals. BLF teas met with little more demand this week.

FANNINGS: Good liquoring Fannings met with a strong demand and were mostly dearer following competition. Medium and Plainer varieties met with a slightly improved demand and were firm to occasionally dearer in line with quality. . BLF teas met with little more demand this week. DUST: 110,134 packages of tea on offer met with a strong demand. Good liquoring Dusts sold well at around last levels. Their Mediums were fully firm to dearer by Tk.5/- to Tk.10/- closely following quality. Plain/BLF Dusts also met with an improved demand appreciating by Tk.3/- to Tk.5/- and also saw less withdrawals compared to last sale. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Market witnessed a strong competition this week with both Blenders and Loose tea buyers operating more actively. This resulted in a fewer withdrawals.

Dusts met with an improved demand.

Our Catalogue: (Sale 26) Avg : Tk 215.01 , Sold 80.98% , (Sale 25) Avg : Tk 218.25, Sold 76.51% .

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS
<i>Best</i>	1.97-2.02	<i>Best</i>	1.97-2.02
<i>Good</i>	1.89-1.93	<i>Good</i>	1.89-1.93
<i>Medium</i>	1.72-1.81	<i>Medium</i>	1.72-1.81
<i>Plain</i>	1.51-1.60	<i>Plain</i>	1.51-1.60
<i>BLF</i>	1.34-1.43	<i>BLF</i>	1.34-1.43

Courtesy - National Brokers Limited.

# TEA MARKETS AROUND THE WORLD

## COONNOOR AUCTION

04TH NOVEMBER 2024 (SALE NO. 44)

### CTC LEAF

#### DEMAND:

Fair & Selective Demand.

#### MARKET:

The total CTC leaf teas sold this week was 73.68% (1,323,523.49kgs) of the total offering of 1,796,199.26kgs. The Best category teas sold irregular and easier following quality. Good category larger broken sold barely steady, medium broken selectively appreciated on competition whilst, the smaller broken and fanning fell sharply in prices. Better medium teas too followed a similar trend. Medium category larger broken sold at irregular prices, other sorts in this category sold easier by Rs. 4 to 5 or more. Plainer categories of teas saw a fall in prices by Rs. 4 to 6 with larger percentage of teas remaining unsold.

#### BUYING PATTERN:

Regional Packateers, Western India and the major buyers continued to be the mainstay of the market whilst the others were very selective Exporters were selective at the lower end of the larger broken grade. The major blenders absorption stood at 62.96% of the total CTC leaf sold.

### ORTHODOX LEAF

#### DEMAND:

Fair demand.

#### MARKET:

The high grown whole leaf and broken sold barely steady to easier except, for few invoices of the whole leaf grade which fetched firm to dearer prices. The fanning grade sold barely steady to easier.

#### BUYING PATTERN:

Exporters were fairly active but were price sensitive. Up country buyers were very choosy along with the internal buyers.

### CTC DUST

#### DEMAND:

Selective Demand.

#### MARKET:

CTC dust offer this week was at 489,859.70Kgs of which 289,831.22kgs were sold (59.17%).

Very selective demand was witnessed this week, with prices continuing decline in the range of Rs. 5 to 7 or more. The medium and plainer sorts continue to face withdrawals.

#### BUYING PATTERN:

Major blenders were very selective. The up-country buyers were less active along with regional and local packeteers. Exporters continued to operate selectively.

### ORTHODOX DUST

#### DEMAND:

Feeble demand.

#### MARKET:

High grown primary teas sold at irregular and easier prices except for few select invoices, which sold at firm to dearer prices following quality. Secondary dust selectively sold at barely steady prices with fair withdrawals. Other sorts primary & secondary dust sold barely steady to easier prices.

#### BUYING PATTERN:

Internal & regional packateers continued to be selective and price sensitive. Exporters were choosy on the secondary dust.

Courtesy - J.Thomas & Co. Pvt. Ltd.,

# TEA MARKETS AROUND THE WORLD

## KOLKATA AUCTION

05TH NOVEMBER 2024 (SALE NO. 45)

	2024	2023	DIFFERENCE
CTC	85,181	97,352	-12,171
ORTHODOX	56,037	69,927	-13,890
DUST	34,920	52,304	-17,384

KOLKATA SALE ORTHODOX MARKET

05TH NOVEMBER 2024 (SALE NO. 45)

MARKET REPORT:

Market opened to good demand. Nominal quantity of tippy teas on offer sold readily. Well made whole leaf and brokens irregular and at times tending lower. Remainder whole leaf and brokens selling at irregularly lower rates following quality.

Leafy fannings and cleaner secondaries following a similar trend. Remainder browner stalkier sorts tending lower and seeing some withdrawals.

BUYING PATTERN:

Middle East : Active

CIS: Good Support

HUL/TCPL: Operating

KOLKATA SALE CTC MARKET

05TH NOVEMBER 2024

MARKET REPORT:

Market opened to fair demand. Good and best Assams tending easier. Medium and plainer sorts showing a similar trend.

BUYING PATTERN:

HUL: Operating

TCPL: Operating

Western India : Active

Other Internal/Local: Fair support

Courtesy - J Thomas & Company Private Limited

## COCHIN AUCTION

SALE OF - 06TH NOVEMBER 2024 (SALE NO. 45)

	2024 kgs	2023 kgs
ORX DUST	10316	3730
CTC DUST	708302	584278
TOTAL	718618	588008

QUANTITY

DEMAND: Fair.

MARKET: Market opened with barely steady to easier for liquoring varieties and firmed up with the progress of sale except PDs which were sold at easier by Rs.2/- to 3/- with some withdrawals. Mediums and Plainer types lower by Rs.2/- to/- 4/- and more on brown fibrous finer grades and Secondaries.

BUYING PATTERN: AVT operated on liquoring teas. Devgiri selective on liquoring SRD/SFD grades. HUL /TCPL/KSCSC lent selective support. Some export demand at lower levels. Internal selective. Reduced upcountry demand.

Courtesy - J.T. COCHIN

## SILIGURI AUCTION

6th NOVEMBER, 2024 (SALE NO. 45)

	2024-2025	2023-2024	DIFFERENCE
CTC	138,532	163,293	-24,761
DARJEELING	-	-	-
GREEN	29	-	29
DUST	16,074	22,784	-6,710
TOTAL	154,635	1,86,077	-31,442

CTC LEAF MARKET REPORT

6th NOVEMBER, 2024 (SALE NO. 45)

STAC OFFERINGS IN PACKAGES (SALE NO 45)

DEMAND / MARKET DETAILS: Market opened to fair demand .Good and best sorts irregularly easier .Medium category following similar trend. Plainer sorts yet to be seen.

BUYING PATTERN:

Internal / Local: Operating.

TCPL: Selective.

W.I- Selective so far.

Courtesy - J.Thomas & Co. Pvt Ltd

## TEA MARKETS AROUND THE WORLD MALAWI AUCTION

### 06TH NOVEMBER 2024 (SALE NO. 45)

Less and selective demand continued this week for the small quantity on offer of 2260 packages.

BP1 sold at valuation to 4USC over.

PF1/PD/PF1SC were all taken out without bids.

D1 were firm on last to 3USC easier.

Secondary fngs were up to 12USC dearer on last, respective dusts were neglected.

Courtesy - Tea Brokers Central Africa Limited.

## GUWAHATI AUCTION

### 05TH NOVEMBER 2024 (SALE NO. 45)

Market:

Fair demand at irregular and easier levels following quality. Good and best varieties yet to be seen ( TBG running at 65%).

Buying Pattern:

Western India/ Other blenders/ Internal/ Exporters operating. HUL silent so far.

ASSOCIATED BROKERS PVT. LTD, Guwahati